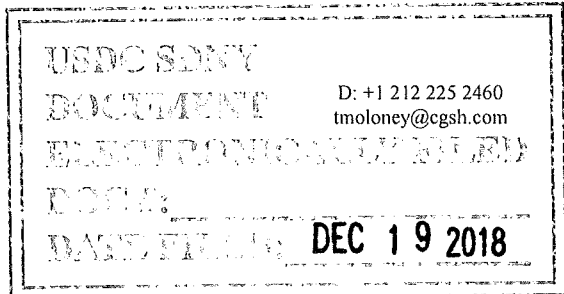


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December 18, 2018

BY ECF

The Honorable Alison J. Nathan
United States District Judge
for the Southern District of New York
Thurgood Marshall United States Courthouse
40 Foley Square, Room 2102
New York, NY 10007

SO ORDERED:

HON. ALISON J. NATHAN
UNITED STATES DISTRICT JUDGE

Re: *SPV OSUS Ltd. v. HSBC Holdings plc, et al.*, No. 18-3497 (AJN)

Dear Judge Nathan:

We represent the HSBC Defendants¹ in connection with the above-captioned action (this "Action"). We write to inform the Court that the HSBC Defendants have reached an agreement in principle with the Plaintiff² to settle this Action as part of a global settlement, which includes both this Action and the Irish Action (*see, e.g.*, Consolidated Brief at 8). While we anticipated fully documenting the terms of this agreement prior to the return date of December 20, 2018 set forth in the briefing schedule entered by Your Honor on August 27,

¹ The HSBC Defendants include HSBC Holdings plc, HSBC Bank plc, HSBC Bank USA, N.A., HSBC USA Inc., HSBC Securities Services (Bermuda) Limited, HSBC Institutional Trust Services (Bermuda) Limited, HSBC Bank Bermuda Limited, HSBC Securities Services (Luxembourg) S.A., HSBC Bank (Cayman) Limited, HSBC Private Banking Holdings (Suisse) S.A., and HSBC Private Bank (Suisse) S.A.

² All capitalized terms not otherwise defined herein shall have the meaning ascribed to them in the Consolidated Brief (Dkt. No. 73).

The Honorable Alison J. Nathan, p. 2

2018, the logistical difficulties in coordinating with numerous stakeholders located in different jurisdictions across the globe has significantly delayed the process.

We therefore respectfully request that the time for the HSBC Defendants to file a reply be extended from December 20, 2018 until January 22, 2019 and, in the event this settlement is not consummated by that date, we request permission for the HSBC Defendants to join Defendants' consolidated reply and to file a supplemental reply brief with respect to the HSBC Defendants. The HSBC Defendants have not previously requested an extension and the Plaintiff consents to this request.

SO
ORDERED

Respectfully submitted,

/s/ Thomas J. Moloney

Thomas J. Moloney

cc: All counsel of record (by ECF)